*ARTICLES OF ASSOCIATION*

Organitasion and responsibilities

(G)old Enterprise members are responsible for management tasks. Members from the General Assembly. The members present at the assemlby constitute the quorum.

The members present at the General Assembly elect the representatives who will form the co-operative’s board of directors.

**Chaiperson:** Cristina Miele

**Secretary:** Sabrina Saggese

**Treasurer:** Luca Bocchetta

The other members are:

Stella Florea

Cefola Laura

Lamllari Melisa

Mariana Axinia

These people will implement the decisions made by the co-operative members and they will be accountable to all members at subsequent meetings.

The chairperson, the secretary and the treasurer have the authority to sign documents on behalf of the co-operative.

At the end of the course, an annual report will be submitted to the assembly.

Share capital

The co-operative’s share capital comprises all the contributions made by the members.

In order to become a member, each person must contribute \_2\_ euros.

Once members have paid their fees, they will receive a document certifying they are members. The ownership of the share cannot be transfered.

Paying the initial contributions is a necessary condition but not sufficient to be entitled to any reimbursement or to the distribution of any surplus.

**Reimbursement of the share capital**

The reimbursement of the share capital will take place at the end of the course, once all the co-operative’s debts have been paid.

Meetings

Ordinary meetings will be held once a month.

Extraordinary meetings can be called whenever co-operative members consider they are necessary.

A meeting will be valid if 50% of the members + 1 are present.

**Lenght of the activity**

The co-operative will be considered active drom the moment it applies for registration in the EJE CENTRAL CO-OPERATIVE REGISTER and will cancel its activies when the course finishes.