

# ARTICLES OF ASSOCIATION OF USA COOPERATIVE.

## CHAPTER 1: Name and Activity

Article 1: Name: the cooperative will work with the name USA (United Students of Asturias)

Article 2: Activity: buying, selling and trading.

Article 3: Duration: from September 2011 to June 2012.

## CHAPTER 2: Official site

Article 4: The official site will be at El Lluugarín nº 4 Granda. Siero. Asturias.

## CHAPTER 3: Share capital

Article 5: The co-operative's share capital comprises all the contributions made by the members. In order to become a member, each person must contribute 3 euros. Once members have paid their fees, they will receive a document certifying they are members. The ownership of the share cannot be transferred. Paying the initial contribution is a necessary condition but not sufficient to be entitled to any reimbursement or to the distribution of any surplus.

Article 6: The reimbursement of the share capital will take place at the end of the course, once all the co-operative's debts have been paid. We have decided that each member of the cooperative will contribute with at least a 15% of the profit. This amount of money will be donated to an NGO called "Llevamos Magia"

## CHAPTER 4: Organisation and responsibilities.

Article 7: Co-operative members are responsible for management tasks. Members form the General Assembly. The members present at the assembly constitute the quorum.

PRESIDENT: Alejandro Margüenda San Julián.

SECRETARY: Paula Barreda Cortabitarte.

TREASURER: Rubén de la Varga Cabero.

We establish four departments : marketing, production, accounting and human resources. Each department will choose a coordinator and the assembly will elect a general coordinator.

Marketing coordinator: Sara Rosal Bermejo (Team: Olaya Villa Cortina, Daniel Pérez Llera, Rocío Trincado Lamuño, Andrea Pinacho Díaz, Víctor Rodríguez Rodríguez and Andrea Tomás García.)

Production coordinator: Alicia Mayo Quirós (Team: Laura Rodríguez Cotarelo, Silvia Pérez Antón and Alfonso Trobajo Voces.)

Accounting coordinator: Juan María del Río Indaberea.(Team: Rubén de la Varga Cabero, Fernando de la Torre Cueva and Asier Vilanova.)

Human Resources: Sergio Iglesias Cordero.(Team: Pelayo Sahagún Pavón, Ricardo Roza Pérez, José Rodríguez Rodríguez, Álvaro Suárez del Cueto.)

## **CHAPTER 5:** Length of the activity.

Article 8: The co-operative will be considered active from the moment it applies for registration in the EJE CENTRAL CO-OPERATIVE REGISTER and will cancel its activities when the course finishes.

Article 9: Those members who don't take part in the recommended activities will get negative marks and will lose their right to profits.